

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

COMPLETION OF DIVESTMENT OF MAPLETREELOG INTEGRATED (SHANGHAI) (HKSAR) LIMITED

Further to its press release dated 26 December 2019, Mapletree Logistics Trust Management Ltd., as Manager of Mapletree Logistics Trust ("MLT") wishes to announce that the divestment of MapletreeLog Integrated (Shanghai) (HKSAR) Limited and its wholly-owned subsidiary, MapletreeLog Integrated (Shanghai) Co., Ltd., which is in turn the registered owner of Mapletree Waigaoqiao Logistics Park has been completed today.

Following this divestment, MLT's portfolio stands at 143 properties¹, comprising 52 properties in Singapore, 9 in Hong Kong, 16 in Japan, 10 in Australia, 12 in South Korea, 23 in China (50.0% interest in 15 properties), 15 in Malaysia and 6 in Vietnam. The total value of assets under management is S\$8.3 billion¹.

By order of the Board

Wan Kwong Weng Joint Company Secretary Mapletree Logistics Trust Management Ltd. (Company Registration No. 200500947N) As manager of Mapletree Logistics Trust

31 December 2019

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.

¹ Based on MLT's financials as at 30 September 2019 and taking into account the acquisitions of two properties in Vietnam and a 50.0% interest in four properties in China that were completed on 26 November 2019 and the acquisition of a property in Malaysia that was completed on 31 December 2019.